zain

Q3 2026 EARNINGS

11 Nov 2026

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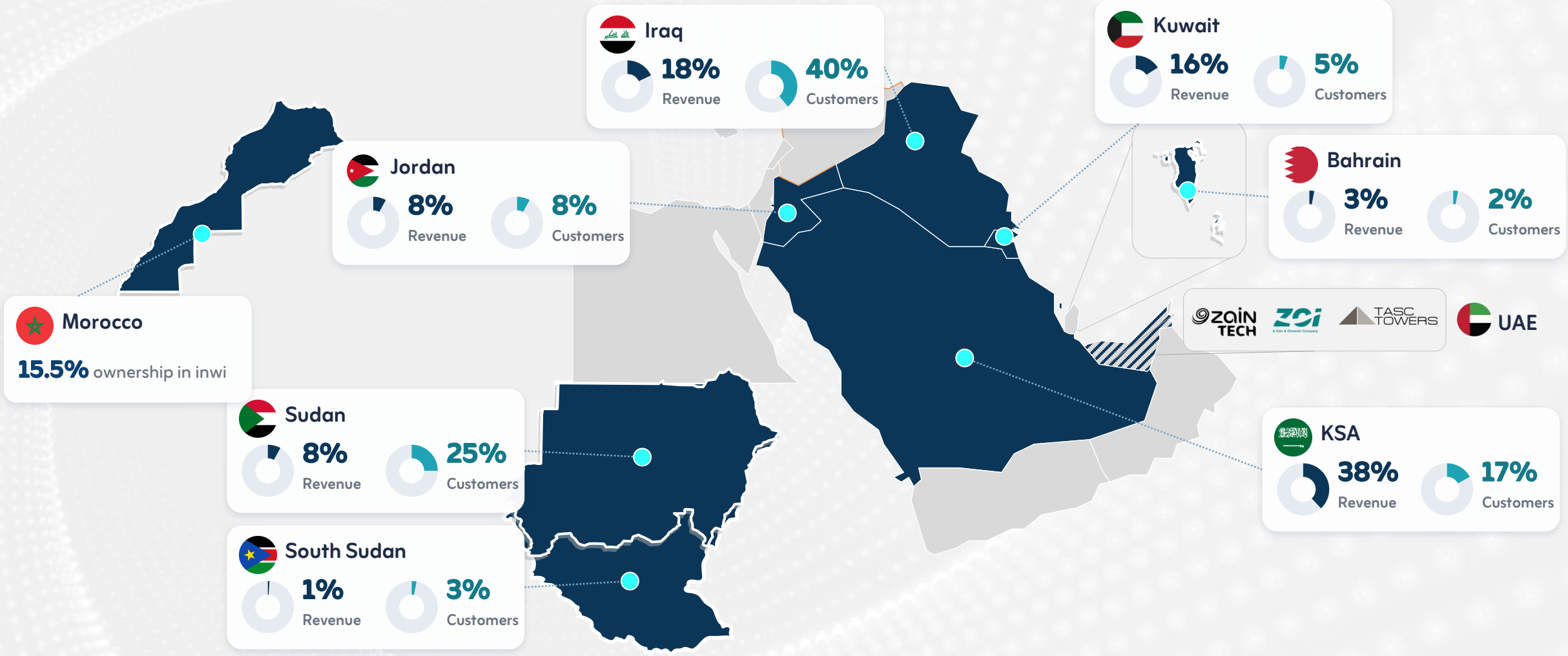
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FINANCIAL PERFORMANCE : Q3 & 9M 2026

	ACTIVE CUSTOMERS	GROUP REVENUE	GROUP EBITDA	GROUP NET INCOME	GROUP EPS
Q3	53.0 Million +3% YoY	2.0 USD Billion +2% YoY	681 USD Million +1% YoY	273 USD Million +30% YoY	6 USD Cents
9M		5.71 USD Billion +4% YoY	1.91 USD Billion +4% YoY	990 USD Million +59% YoY	23 USD Cents

ZAIN FOOTPRINT



Iraq
18% Revenue
40% Customers

Kuwait
16% Revenue
5% Customers

Jordan
8% Revenue
8% Customers

Bahrain
3% Revenue
2% Customers

Morocco
15.5% ownership in inwi

ZAIN TECH · ZCi · TASC TOWERS

UAE

Sudan
8% Revenue
25% Customers

KSA
38% Revenue
17% Customers

South Sudan
1% Revenue
3% Customers

53.0 CUSTOMERS Million

5.71 9M REVENUE USD Billion

1.91 9M EBITDA USD Billion

990 9M NET INCOME USD Million

4WARD IN ACTION:
FOUR FORCES, TWELVE ACCELERATORS, ONE PURPOSE

CUSTOMER DELIGHT

Putting customers at the heart of everything we do

- ONE DELIGHTFUL EXPERIENCE
- BUSINESS PARTNER OF CHOICE
- SUPERIOR FIXED & MOBILE CONNECTIVITY

DIGITAL ZAIN

Elevating our digital capabilities to lead in technology and innovation

- DIGITAL FINANCE
- AI & DIGITAL INNOVATION
- DIGITAL INFRASTRUC-TURE

PURPOSE & ACTION

Ensuring that our actions align with meaningful impact and responsibility

- PURPOSE
- INCLUSION DIVERSITY & EQUITY
- SUSTAINABILITY

COLLABORATIVE GROWTH

Fostering a culture of collaboration and strengthening partnerships

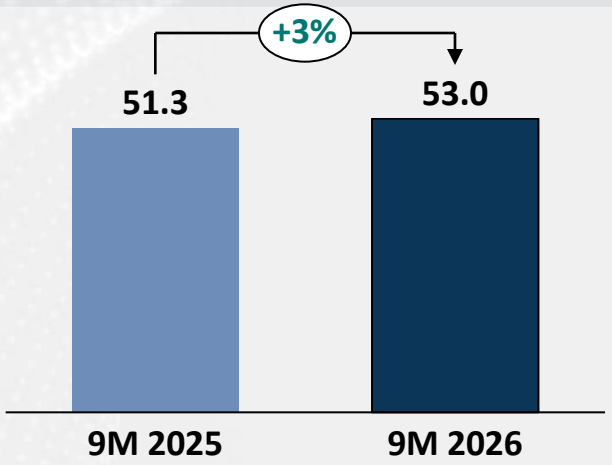
- PEOPLE
- ENHANCED COLLABORATIO N
- PARTNERSHIPS

PROGRESS WITH PURPOSE

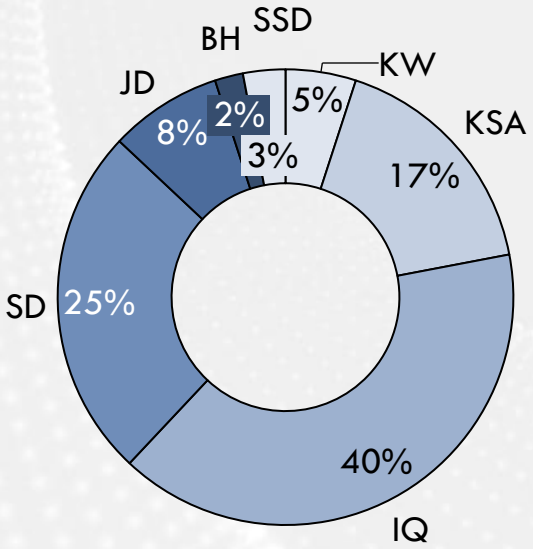
FINANCIAL PERFORMANCE

GROUP CUSTOMERS

GROUP CUSTOMERS (Million)



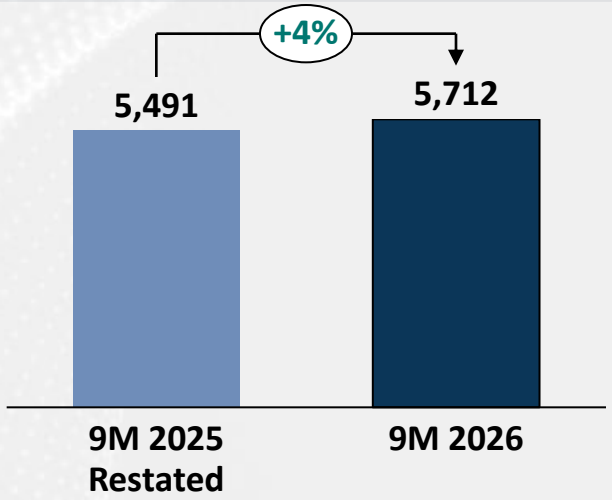
CUSTOMER BREAKDOWN %



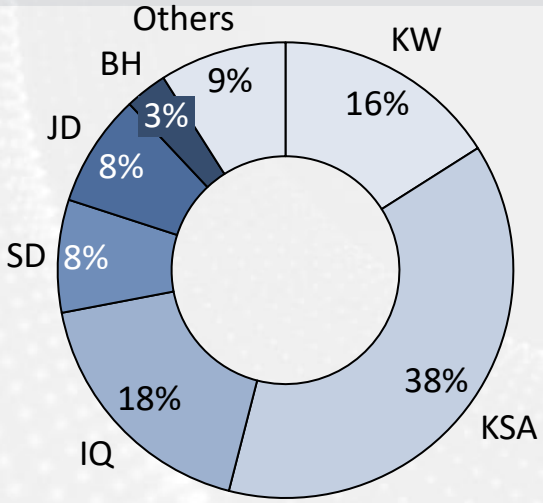
ZAIN OPCO	NETWORK TECHNOLOGY	BLENDED ARPU	PREPAID BASE %
KUWAIT	5G	$24	49%
KSA	5G	$16	75%
IRAQ	4G	$5	89%
SUDAN	4G	$4	94%
JORDAN	5G	$12	39%
BAHRAIN	5G	$16	31%
SOUTH SUDAN	4G	$2	98%

GROUP REVENUE

GROUP REVENUE (USD M)



REVENUE BREAKDOWN %

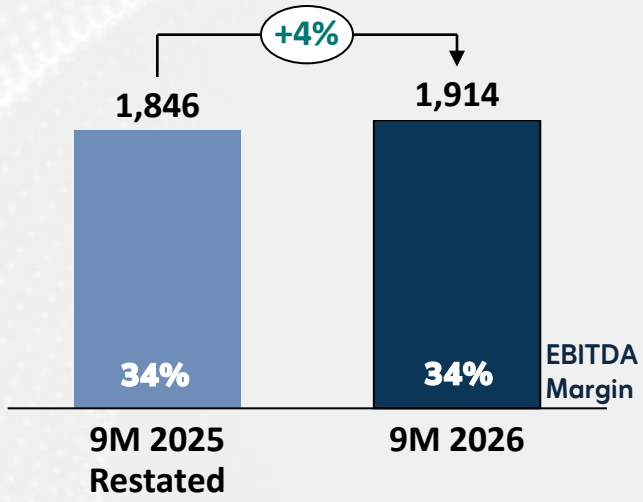


KEY TAKEAWAYS

1. STEADY GROWTH IN DATA REVENUE – UP 11% YOY
2. STRONG 12% YOY GROWTH IN B2B REVENUE
3. ZOI DELIVERS SOLID REVENUE GROWTH, UP 46% YOY
4. ZAINTECH DELIVERS SOLID REVENUE GROWTH, UP 17% YOY
5. GROWTH IN FINTECH REVENUE – UP 6% YOY

GROUP EBITDA

GROUP EBITDA (USD M)



MAJOR CONTRIBUTORS

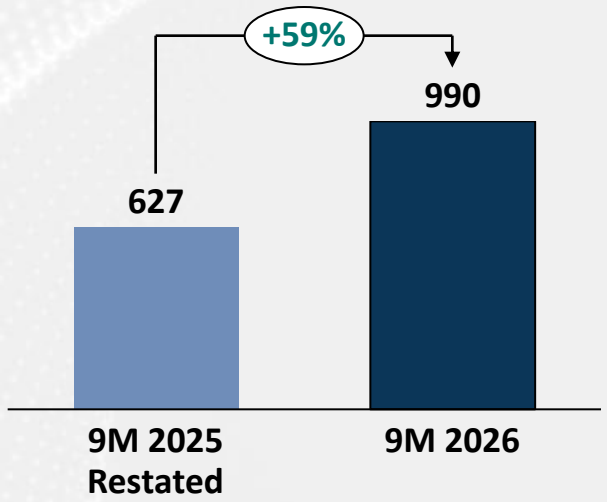
1	Zain KSA	35%
2	Zain Iraq	19%
3	Zain Kuwait	17%
4	Zain Sudan	12%

KEY TAKEAWAYS

1. EXCEPTIONAL TOP LINE PERFORMANCE ACROSS OPCOS
2. CONTINOUS COST OPTIMIZATION EFFORTS ACROSS THE GROUP
3. THE ADOPTION OF HYPERINFLATION ACCOUNTING DECREASED EBITDA BY USD 23 MILLION IN 9M 2026

GROUP NET INCOME

GROUP NET INCOME (USD M)



MAJOR CONTRIBUTORS

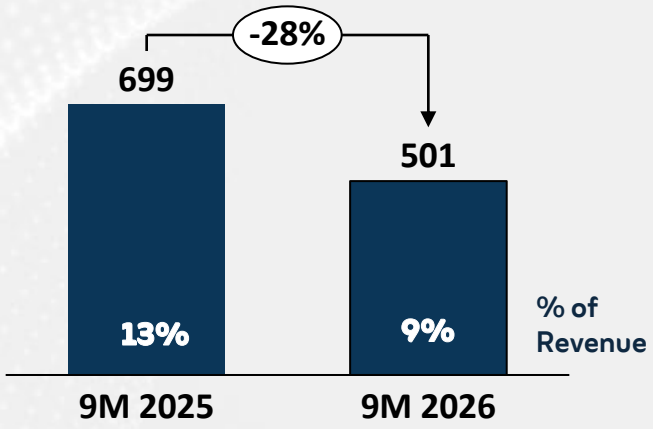
1. Zain Kuwait — 18%
2. Zain Sudan — 18%
3. Zain KSA — 15%

KEY TAKEAWAYS

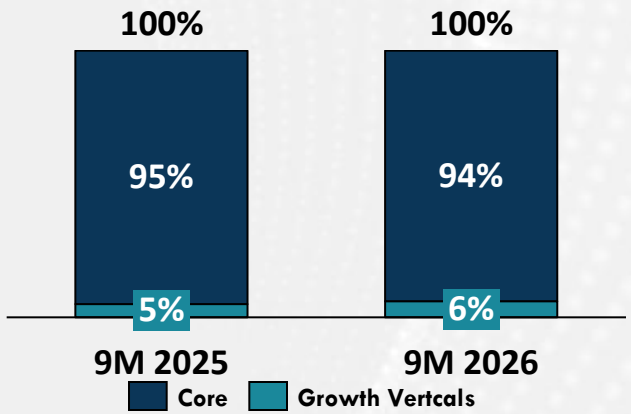
1. EXCEPTIONAL TOP LINE PERFORMANCE ACROSS OPERATIONS
2. ZAIN VENTURES STRATEGIC INVESTMENTS RECORD NOTABLE GAINS OF USD 501 MILLION

GROUP CAPEX

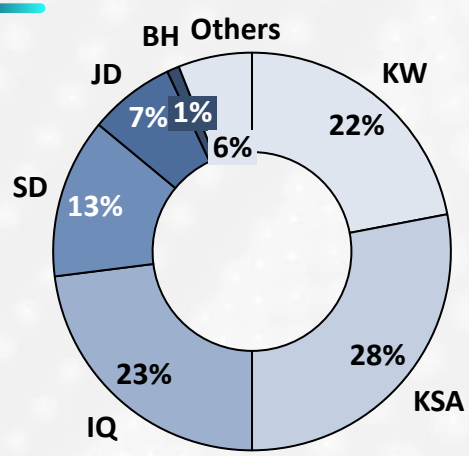
GROUP CAPEX (USD M)



CAPEX BY BUSINESS %



CAPEX BY OPCO %



KEY TAKEAWAYS

1. **EXPANDING 5G COVERAGE**
   Expanding the 5G network coverage footprint, modernizing the core infrastructure,

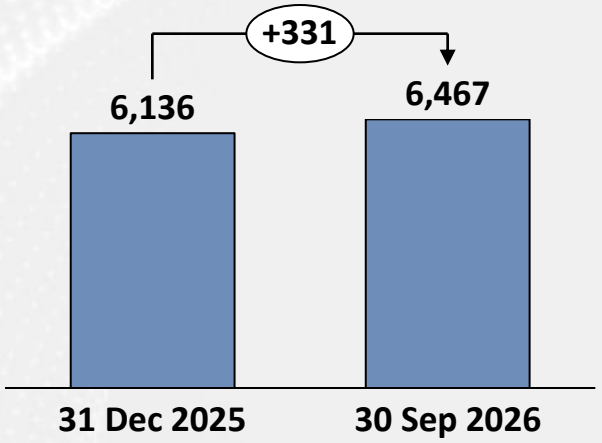
2. **SUDAN DISASTER RECOVERY**
   Initiation of 3 DR locations and a temporary hold on the Khartoum swap project

3. **SUBSEA CABLES**
   For fiber pairs, cable landing stations, licenses, and equipment

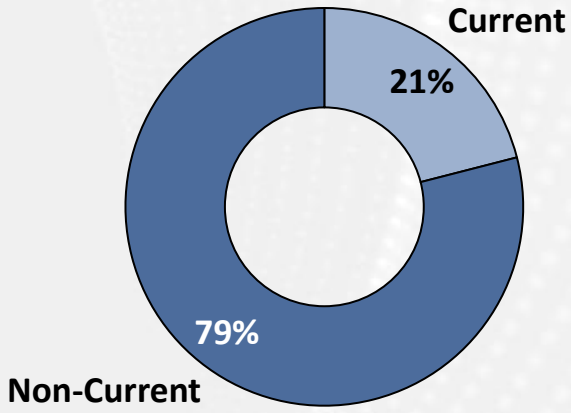
4. **LTE ENHANCEMENT & EXPANSION**
   Including the enhancement of LTE coverage and expansion of the backhaul network, and BSS upgrade

DEBT PROFILE

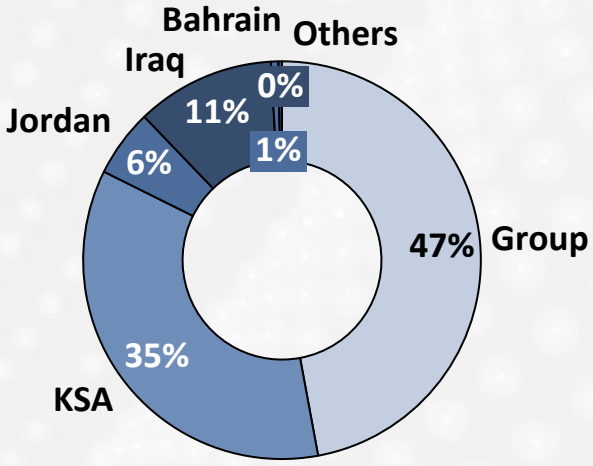
BORROWINGS (USD M)



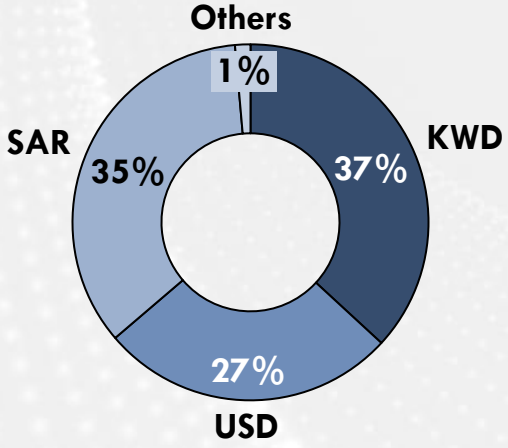
BORROWING BY MATURITY (USD M)



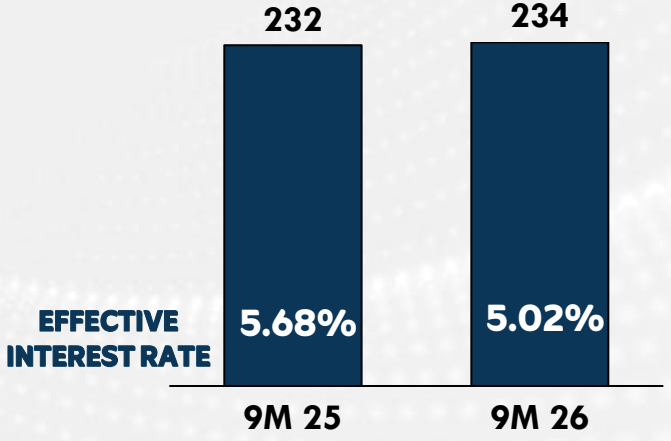
BORROWING BY OPCO



BORROWING BY CURRENCY



BORROWINGS – FINANCE COST (USD M)



LEVERAGE RATIOS

NET DEBT/EBITDA

1.98x

NET DEBT/EQUITY

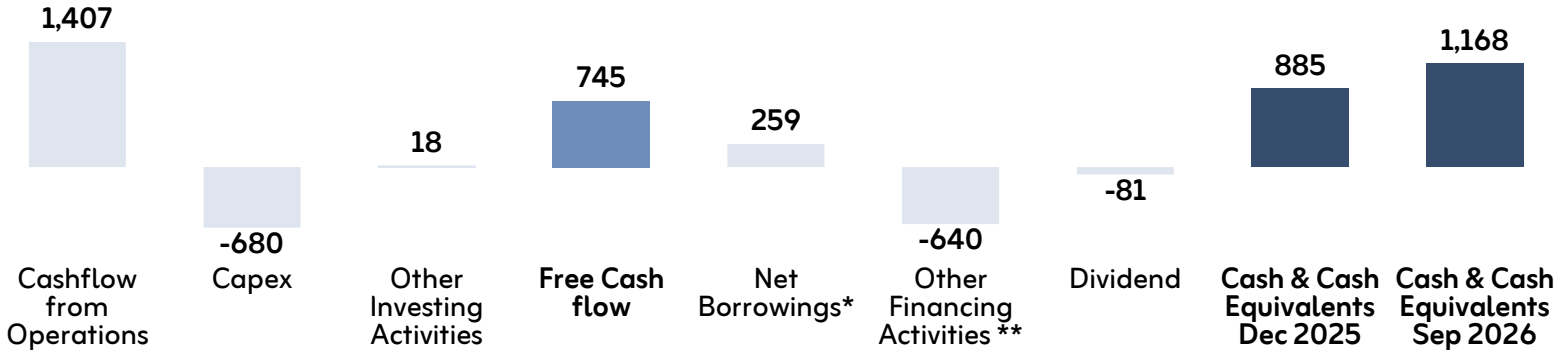
0.73x

LIQUIDITY PROFILE

GROUP CASHFLOW BRIDGE (USD M)

* *Excludes : Capex financing and Overdraft*

** *Includes: Finance Cost ,Lease payments, Government Dues & FX*



TOTAL AVAILABLE LIQUIDITY

Total Gross Cash & Un-Utilized loans

$ 3 bn

KEY TAKEAWAYS

1. Strong operating and free cash flows support both the committed dividend payouts to shareholders and the company's future growth plan
2. Continuous commitment for a 3-year dividend till 2028 representing strong fundamentals of Zain with total available liquidity ~$ 3bn

CFO Margin

(CFO / Revenue)

25%

CFI Margin

(CFI / Revenue)

12%

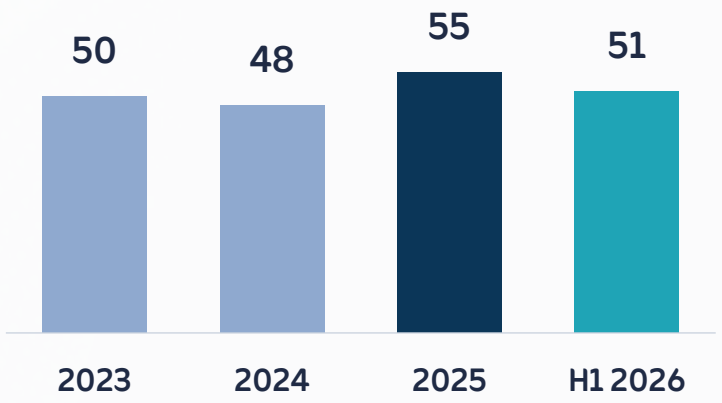
FCFF Margin

(FCFF/ Revenue)

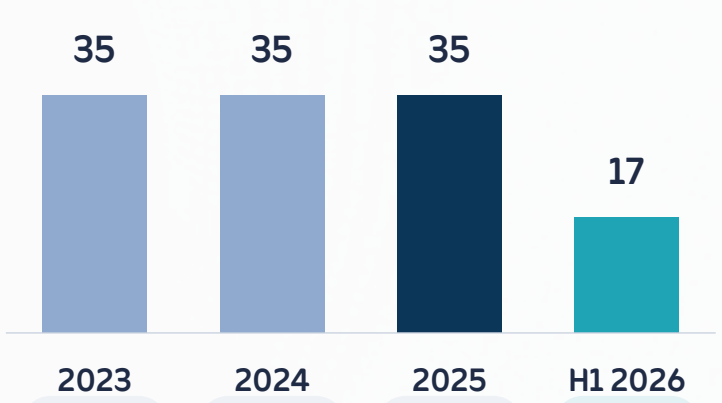
13%

DIVIDEND PROFILE

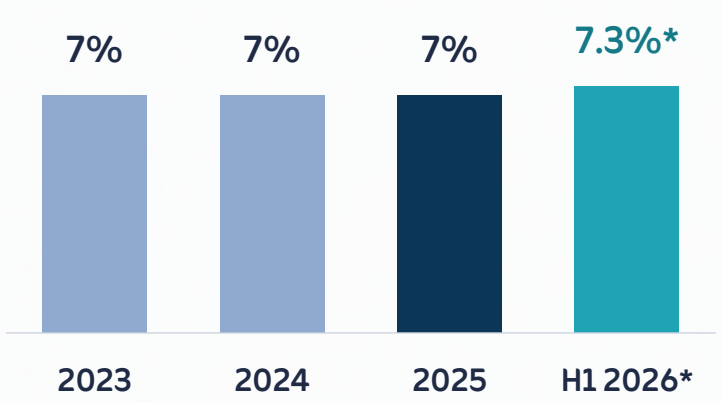
EPS (FILS)



DPS (FILS) & PAYOUT RATIO



DIVIDEND YIELD %



*Trailing 12 months (TTM) basis

EXCEPTIONAL 2026 INTERIM DIVIDEND

17 fils per share for H1 2026
Paid on 6 October 2026

51 fils
H1 2026 EPS

33%
Interim payout ratio

2025 DIVIDEND DELIVERY

For the first time in Zain's history, the full-year committed dividend was distributed ahead of schedule in two instalments.

10 fils	+	25 fils	=	35 fils
Sep 2025		Nov 2025		Fully delivered

DIVIDEND POLICY

- Policy extended through **2028**
- Minimum annual cash dividend per share, reaffirmed **35 fils**

H1 2026 dividend yield is calculated on a trailing-12-month (TTM) basis and is not directly comparable with prior years, which are based on the full-year dividend: dividends paid Nov 2025 – Oct 2026 (25 + 17 = 42 fils) ÷ average closing share price from 7 to 18 Oct 2026 (578 fils) = 7.3%.

ZAIN SHARE PRICE

CLOSING PRICE

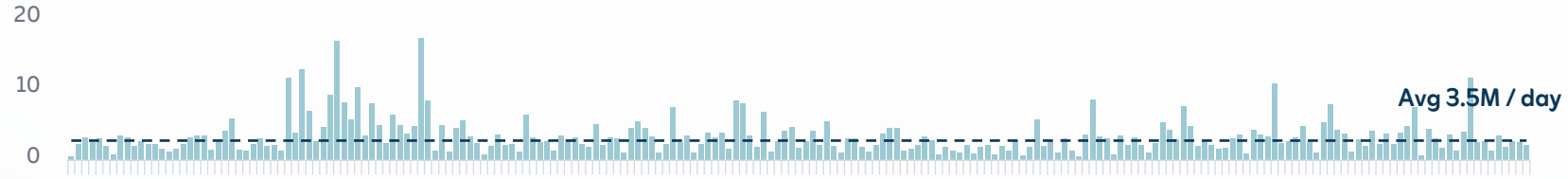
578 Fils

▲ +11.4% YTD

as at 8 November 2026
from 519 Fils on 31 Dec 2025



DAILY VOLUME (MILLION SHARES)



MARKET CAP
USD 8.14 BILLION

TOTAL SHARES
4,327,058,909

VALUE TRADED YTD
KWD 416.2M
+10% vs same period 2025

NUMBER OF TRADES YTD
126,235
Year to 8 November 2026

> *The sustained trust and confidence of our shareholders enabled us to remain focused on achieving our strategic objectives and maximizing returns in these challenging times.*

2026 FINANCIAL GUIDANCE

	FY 2026 REVISED GUIDANCE	ACTUAL
REVENUE GROWTH	+5% to +10%	+4%
NET INCOME GROWTH	+40%	+59%
CAPEX / REVENUE (%)	~12% to 15%	9%

CORE & GROWTH VERTICALS

GROUP REVENUE - 9M 2026

5,712

USD Million

▲ +4% YoY

WHAT DROVE GROWTH

~79%

of the +221m revenue increase came from Growth Verticals

CONTRIBUTION

11% → 13%

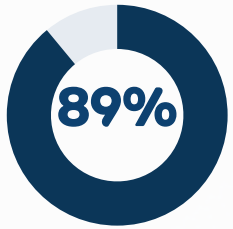
Growth Verticals' share of Group revenue (9M-25 vs 9M-26)

THE CORE

5,092

USD Million · 9M-26

▲ +1% YoY



of Group revenue



+55m YoY: stable, resilient revenue base

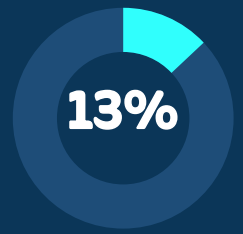
GROWTH VERTICALS

Beyond core telecom

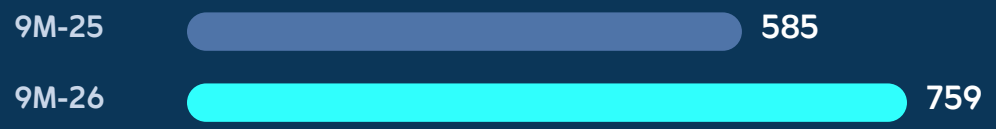
759

USD Million · 9M-26

▲ +30% YoY



of Group revenue



ZOI A Zain & Omantel Company
454 +46%

zain TECH
161 +17%

zain FINTECH
137 +6%

ZAIN OMANTEL INTERNATIONAL

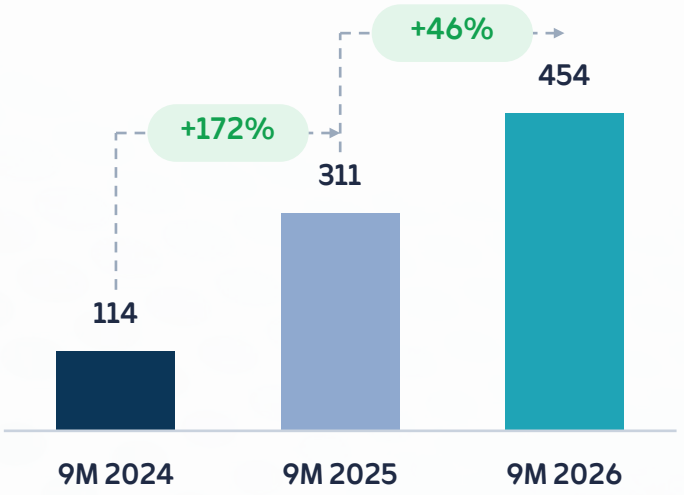
A Zain & Omantel Company

ZOI – GROWTH & DIGITAL INFRASTRUCTURE

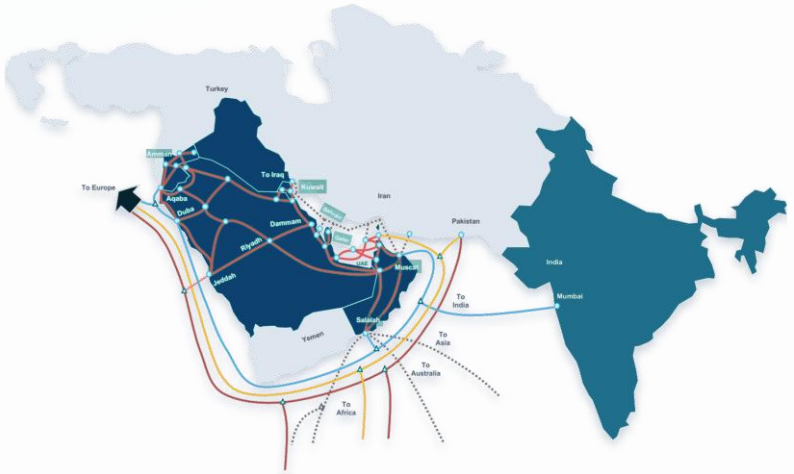
REVENUE vs 9M 2025 **+46%**

EBITDA vs 9M 2025 **+179%**

REVENUE (USD M)



REGIONAL REACH



9	18	20+	120k+	13k
licensed markets	global PoPs	subsea systems	km subsea network	km PAN-ME corridor

OUR CABLE SYSTEMS

Africa-1
Part of the Pakistan–East Africa–Europe system; Zain is the landing party in Sudan

Blue Raman
Zain stake in the consortium with Google, Omantel and Sparkle; landing party in KSA · in service 2027

PEACE
Zain is the KSA landing party; 500+ Gbps with the lowest latency to Europe, already live for the OpCos

PAN-ME terrestrial
13,000 km corridor across Saudi Arabia, Oman and Jordan · KSA & Oman 2027, Jordan 2028

Growth rates vs 9M 2025. Map for illustrative purposes only; not an authoritative statement on borders or territory.

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zain TECH

OUR GROWTH HAS BEEN ANCHORED ON A CONTINUALLY EXPANDING **PORTFOLIO OF OFFERINGS AND SERVICES EXTENDED THROUGH A NETWORK OF MARKET LEADERS AND INNOVATORS**



CLOUD SERVICES

- Cloud Advisory
- Managed Services
- App Modernization
- Cost Optimization
- AI Infrastructure

PRIVATE | PUBLIC | SOVEREIGN | MULTI

aws, vmware, Microsoft, SAP, Google Cloud, Oracle Cloud

CYBERSECURITY

- Security Professional Services
- Managed Security Infrastructure
- Cybersecurity as a Service
- Threat Detection Services
- Gen AI Security

Fortinet, Obrela Security Industries, CrowdStrike, splunk>, paloalto, Microsoft, zscaler, HYAS, VEGERA

DATA & AI

- Big Data Platform
- Data Strategy
- Data Governance & Data Management
- Data Monetization
- Data Visualization & Insights
- AI & Data Science

+ableau, CLOUDERA, Microsoft, talend, Google, mastercard, aws, FICO

DIGITAL SOLUTIONS

- Command & Control
- Video Surveillance & Analytics
- IoT Asset Tracking
- Smart Buildings, Smart Cities/Districts
- Automation
- Sustainability

Microsoft, Atos, pwc, disrupt-X, Tencent, UL Solutions, SAIMOS

DRONES & ROBOTICS

- Asset Inspection & Monitoring
- Visual Intelligence
- Entertainment Coverage
- Environmental Compliance

OPTELOS, ABYSS

MODERN INFRASTRUCTURE

- AI-driven Workload Computing
- Information & Network Security
- Engineered System Infrastructure
- Unified Communications, Collaboration & Workplace
- Hyperconverged Infrastructure
- Application-Centric Infrastructure (ACI) & Micro Segmentation

Dell Technologies, vmware, IBM, Fortinet, splunk>, Veeam, Huawei, NetApp, Microsoft, Nutanix, NVIDIA, F5, Red Hat, SEDCO, Cisco, Cloudflare, Oracle, Veritas, Trend Micro, paloalto

SOFTWARE LICENSING

- Licensing Services
- Software Asset Management Services

Microsoft, Red Hat, Oracle, vmware

ZAINTECH IS THE REGIONAL DIGITAL & ICT SOLUTIONS POWERHOUSE

UNIFYING ZAIN GROUP'S ICT ASSETS TO OFFER A UNIQUE VALUE PROPOSITION OF COMPREHENSIVE DIGITAL SOLUTIONS AND SERVICES UNDER ONE ROOF

BIGGEST REGIONAL FOOTPRINT

Bahrain | Egypt | Iraq | Jordan | Kuwait

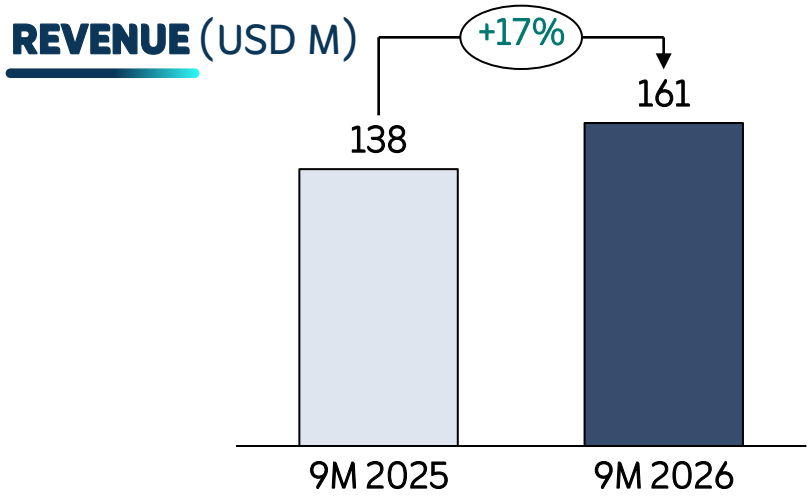
Oman | KSA | Sudan | S. Sudan | UAE

LINES OF BUSINESS

- Cloud Services
- Cybersecurity
- Data and AI
- Digital Solutions
- Drones & Robotics
- Modern Infrastructure
- Software Licensing

STRATEGIC PARTNERSHIPS

Atos, LigaData, du, Microsoft, Oracle, VMware, AWS, Mastercard, Tunstall, BT, Cloudera



FACTS ABOUT ZAINTECH

EMPLOYEES

600+

GROWTH RATE 9M'26 REVENUE

17%

SUBSIDIARIES

BIOS A ZAINTECH COMPANY

ADFOLKS. A ZAINTECH COMPANY

sts A ZAINTECH COMPANY

Citrus A ZAINTECH COMPANY

zain

zain FINTECH

ZAIN FINTECH MILESTONES – 9M 2026

Bede

- Pending CBK approval to expand the products and services
- Banking partnership discussions for new offerings

tamam

- Sales acceleration initiatives are ongoing with huge focus on partnerships and product innovation led to growth in financial performance
- Tighter underwriting, stronger collections and platform upgrades supported credit decisions and operating efficiency.
- Tamam became official sponsor of Diriyah Football Club.

Bede

- Continued growth in onboarding and financing.
- Introduced Education loans
- Launched multi currency prepaid card.



zain CASH

- Strengthened leadership in Iraq's digital payments sector through expanded merchant and financial services.
- Electricity and water bills payment integration.
- Payment Gateway for merchants and partners.
- Salary transfer to Zain Cash wallets.

zain CASH

- Expanded the ecosystem with personalized experiences and new credit offerings to deepen customer engagement.
- Expanded the loyalty program CoinZat
- Zain Cash added virtual prepaid, credit, instalment and supplementary cards, with card freezing and spending limits give customers more control.

Bede

- Bede Wallet offering Telecom services bundles.
- Continuous Activation campaigns in different regions.
- Integration with additional payment partners.

Bede

- Bede South Sudan secured mobile money license.

+31% YOY	$8.5 Billion	6% YOY
CUSTOMER	TRANSACTION VALUE	REVENUE

zain

zain VENTURES

zain VENTURES

Corporate Venture Capital Arm of Zain

- **Diversified Portfolio:** Global and regional exposure across direct investment and venture funds
- **Value Creation:** Unlocking growth through Zain's ecosystem and scale
- **Platform Leverage:** Access to B2C & B2B customer base



DIRECT INVESTMENTS

SpaceX · xAI · Revolut · cohere · groq · intelmatix · Articul8 · BEYOND LIMITS · ByteDance

INDIRECT INVESTMENTS

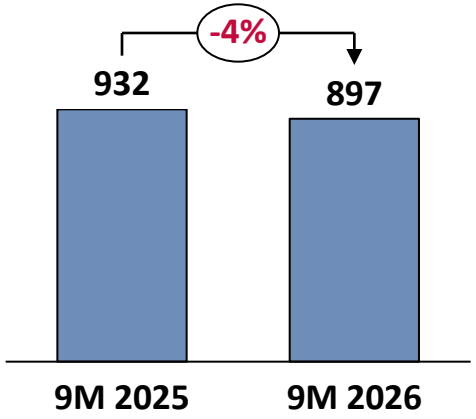
BECO CAPITAL · COLLE CAPITAL · MEVP · KADMOS · wamda capital · Unbound

INVESTED	PORTFOLIO VALUE	VALUE CREATED	RETURN MULTIPLE
$165m	$789m	$642m Since Inception	4.9x

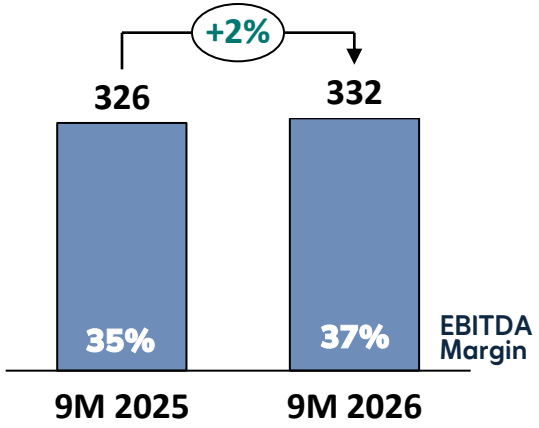
OPERATIONAL REVIEW

ZAIN KUWAIT

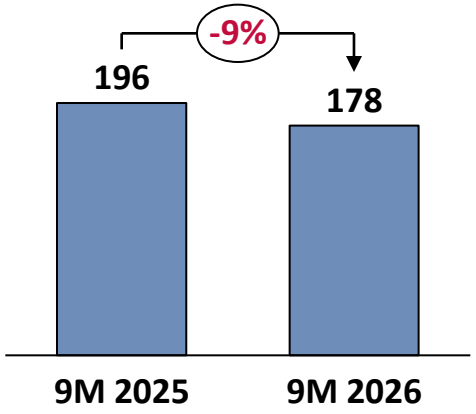
REVENUE (USD M)



EBITDA (USD M)



NET INCOME (USD M)

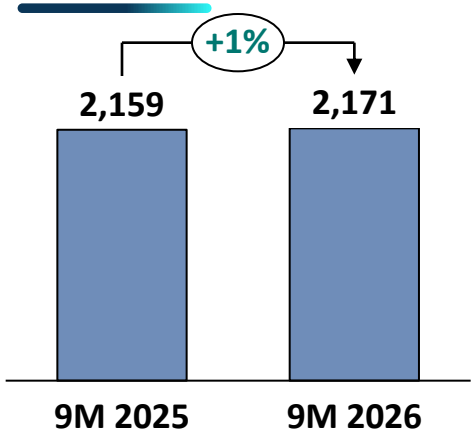


- Zain Kuwait stayed resilient through a difficult regional backdrop, protecting **customer stability** while continuing to **advance network leadership** and **digital adoption**
- Market leader in revenue & net income, capturing **38%** of revenue & **52%** of the net income market share
- Secured a **15-year** connectivity and colocation agreement with **Google**, in partnership with **ZOI**, linking **Google's Kuwait data centers**.
- Advanced the **national smart-metering** program with **ZainTECH**, covering **1.2 million** meter points and **400,000** Zain IoT SIMs.
- Continued expansion of the **5G network enhanced coverage**, user experience, and overall network performance
- **Data revenue** grew by **7% YoY,** contributing **41%** to total revenue

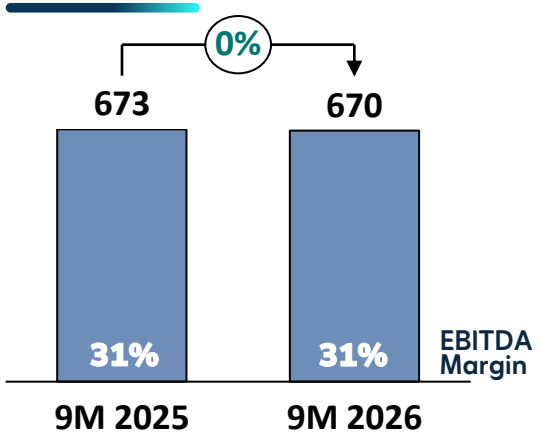
100%	1983	2.6M	33%	38%	$24	49%	5G	$109M	100%
OWNERSHIP	OPERATIONS	CUSTOMER BASE	MARKET SHARE	VALUE SHARE	BLENDED ARPU	PREPAID BASE	NETWORK TECHNOLOGY	TOTAL CAPEX	POPULATION COVERAGE

ZAIN KSA

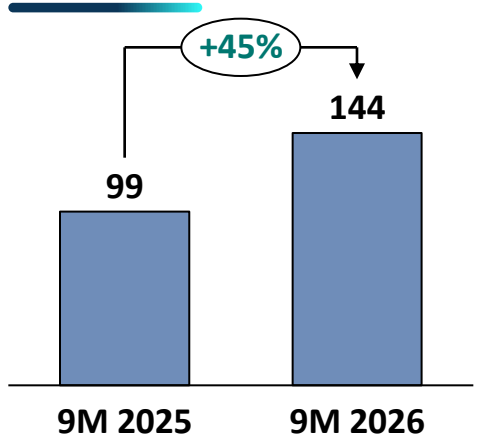
REVENUE (USD M)



EBITDA (USD M)



NET INCOME (USD M)

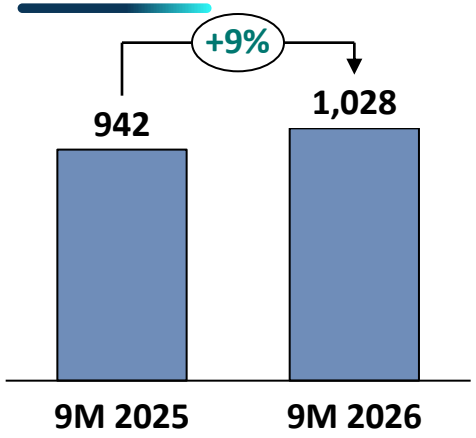


- **5G**, **B2B**, **MVNO**, **Wholesale**, **Yaqoot**, and **Tamam** continue to drive growth
- Net income saw a **significant increase**, primarily driven by a **one-off contribution from the Kingdom's Universal Service Fund**
- Commercially launched **5G+** in **Riyadh** and **Jeddah**, strengthening advanced connectivity and customer experience.
- Advanced enterprise **AI capabilities**, supporting AI services for **B2G** and **B2B customers**.
- **Data revenue** grew by **4%** and formed **41%** of total revenue
- **Tamam's 9M 2026** revenue increased **5%** YoY

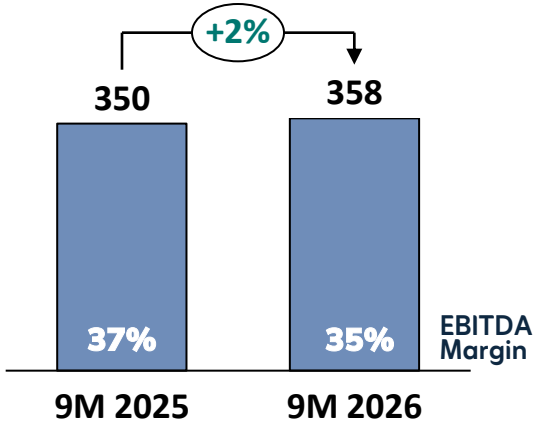
37%	2008	8.9M	$16	75%	5G	$143M	99%
OWNERSHIP	OPERATIONS	CUSTOMER BASE	BLENDED ARPU	PREPAID BASE	NETWORK TECHNOLOGY	TOTAL CAPEX	POPULATION COVERAGE

ZAIN IRAQ

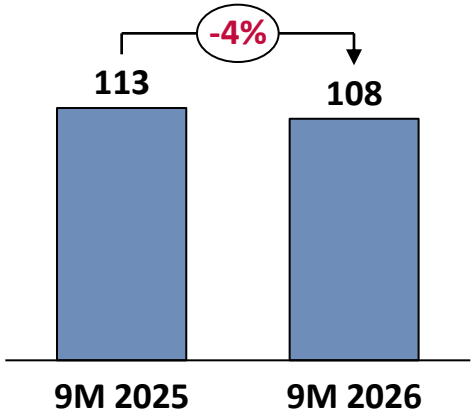
REVENUE (USD M)



EBITDA (USD M)



NET INCOME (USD M)



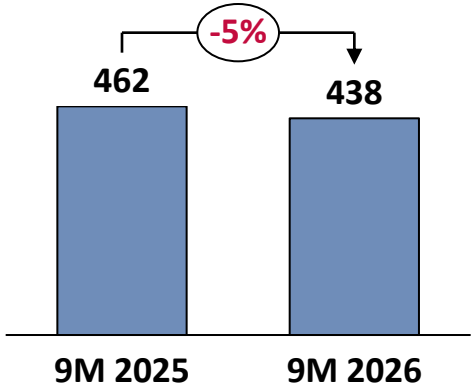
- Achieved its **highest quarterly revenue** in more than a **decade**
- Continued **improvement in bundle and data adoption** supporting revenue growth
- **Ongoing targeted cost-optimization** led to further improvement in our bottom-line
- Ongoing **network investments remain a tailwind** to our performance
- Performance **delivered against a challenging macroeconomic environment**

76%	2003	21.1M	51%	45%	$5	4G	$113M	99%
OWNERSHIP	OPERATIONS	CUSTOMER BASE	MARKET SHARE	VALUE SHARE	BLENDED ARPU	NETWORK TECHNOLOGY	TOTAL CAPEX	POPULATION COVERAGE

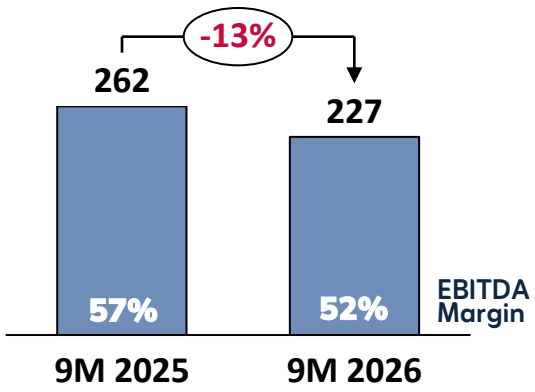
* 2 player market

ZAIN SUDAN

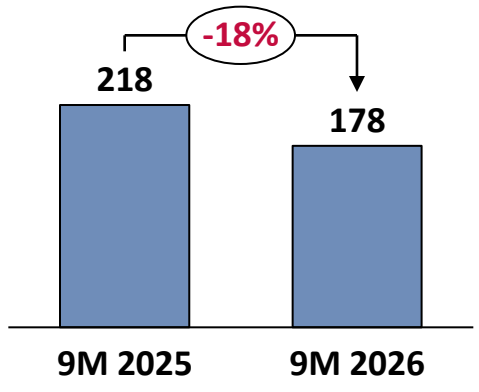
REVENUE (USD M)



EBITDA (USD M)



NET INCOME (USD M)



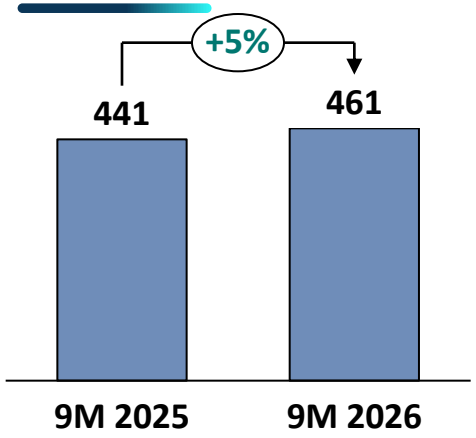
- **Application of IAS 29 resolved Audit qualification:** It addressed the 10 year long-standing audit qualification in Sudan
- **Restoration of commercial activities** and **rebound** in business performance
- **Data revenue** grew by **18% YoY,** contributing **38%** to total revenue
- **B2B** delivered remarkable growth

- **FX rate** changed from **2,400** in Sep'25 to **4,200** in Sep'26 (SDG / USD)
- Continued **network restoration** and **customer recovery**, with the customer base **increasing 8% YoY to 13.2 million.**
- **Restored 97 sites** since Q2, bringing the total number of **recovered sites to 2,357**
- **FINTECH** : Bede continued to scale

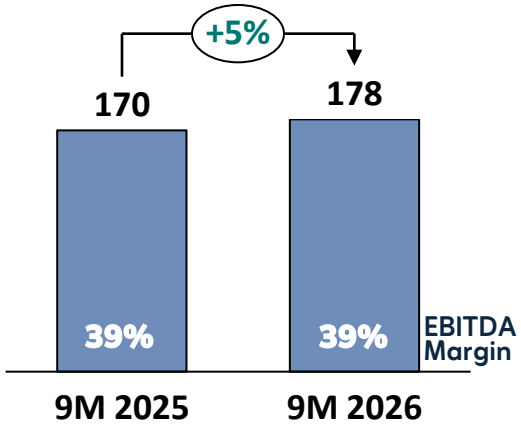
100%	2006	13.2M	56%	52%	$4	94%	4G	$68M	90%
OWNERSHIP	OPERATIONS	CUSTOMER BASE	MARKET SHARE	VALUE SHARE	BLENDED ARPU	PREPAID BASE	NETWORK TECHNOLOGY	TOTAL CAPEX	POPULATION COVERAGE

ZAIN JORDAN

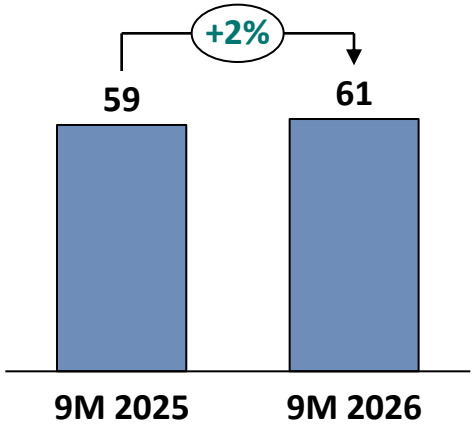
REVENUE (USD M)



EBITDA (USD M)



NET INCOME (USD M)

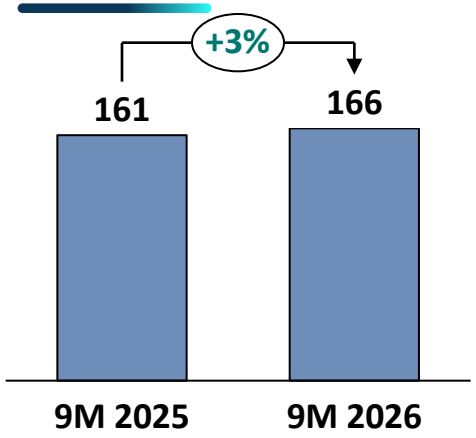


- Zain Jordan **preserving its market leadership** while building for the future, with **44%** value share and increased **5G** traffic
- **License Extension**: Zain secured official approval for the extra **5-year extension** of the **900/1800/2100 MHz** licences
- **Data revenue** grew by **9%** YoY, and formed **57%** of total revenue
- Expansion of **5G network** & **FTTH** boosts revenue and customer base
- **B2B revenues** grew **8%** YoY

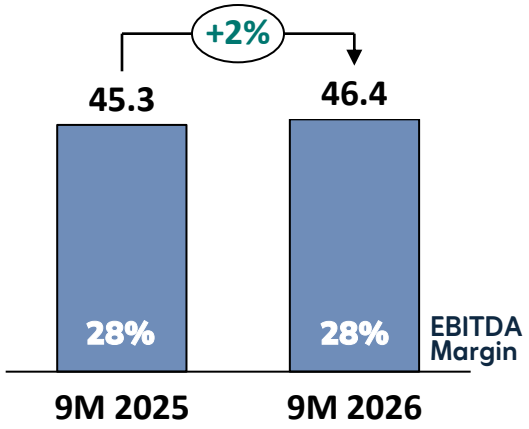
96.5%	2003	4.4M	35%	44%	$12	39%	5G	$36M	99%
OWNERSHIP	OPERATIONS	CUSTOMER BASE	MARKET SHARE	VALUE SHARE	BLENDED ARPU	PREPAID BASE	NETWORK TECHNOLOGY	TOTAL CAPEX	POPULATION COVERAGE

ZAIN BAHRAIN

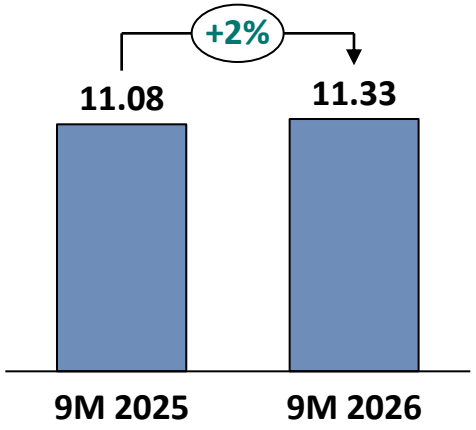
REVENUE (USD M)



EBITDA (USD M)



NET INCOME (USD M)



- Zain Bahrain navigated disruption well, keeping the core stable while **enterprise**, **fiber** and **customer experience** initiatives **continued to move forward**.
- **Data revenue** formed **47%** of total revenue and grew **4%** YoY
- Focused on the continued expansion of **5G** and **4G** infrastructure
- **B2B** revenue grew **9%** YoY
- **Bede Fintech** kept growing while improving cost discipline, a solid outcome despite temporary disruption

65%
OWNERSHIP

2003
OPERATIONS

$16
BLENDED ARPU

5G
NETWORK TECHNOLOGY

$2.5M
TOTAL CAPEX

100%
POPULATION COVERAGE

Zain Syria to Launch Early 2027

Six-month transition period, ahead of the launch of Zain Syria



$747M	75%	Q1 2027	25 YRS
LICENSE BID VALUE	ZAIN GROUP OWNERSHIP	COMMERCIAL LAUNCH	(20+5) LICENSE TERM

DEAL ECONOMICS

~6.3m customers
At handover

Corporate income tax exemption
Covers the first two profitable years

Five-year license exclusivity

LICENSE & MARKET POSITION

Technology-neutral license
20 years, extendable by a further five years

370 MHz spectrum allocation
Zain Group's largest spectrum position across its portfolio

Mobile & fixed-resale from Day 1
Migrates to a unified license after 7.5 years

INVESTMENT & RETURNS

~USD 800m network investment
Over 10 years; ~USD 250m in the first 2 years

Positive EBITDA from Day 1

Free cash flow positive
From Year 2

Replaces MTN Syria as the country's second mobile operator

APPENDIX

New Tower Platform

Rebuilding for scale

~4,000
TOWERS AT FIRST CLOSING

50%
ZAIN STAKE IN PLATFORM

22 OCT 2026
FIRST CLOSING (KUWAIT & QATAR)

H1 2027
NEXT CLOSING: OOREDOO KUWAIT



OUR AMBITION
A well-governed, digitally enabled, high-performing MENA Tower Platform

EXECUTION ROADMAP

1

Execution path unlocked
Revised transaction sequence enabled the first closing in Kuwait and Qatar.

2

Kuwait next
Ooredoo Kuwait towers to combine with the ITK portfolio, subject to approvals.

3

Progressive expansion
Remaining markets to follow during 2027

PRIORITY: SUSTAINABLE EXECUTION

Leadership and operating reset
Incoming CEO and refreshed leadership team driving operational turnaround, accountability and a consistent Group operating model.

Digital as a differentiator
Building a unified data and technology roadmap, with automation, operational visibility and energy optimization.

Dizlee delivering Direct Operator Billing and Network API monetization in MENA, a unified platform

Direct Operator Billing – Q3'26

Number of Transactions

Q3'25	Q3'26
56 m	66 m

Number of live Services

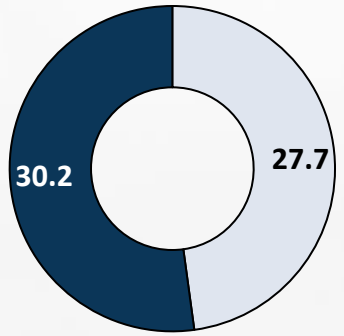
Q3'25	Q3'26
272	314

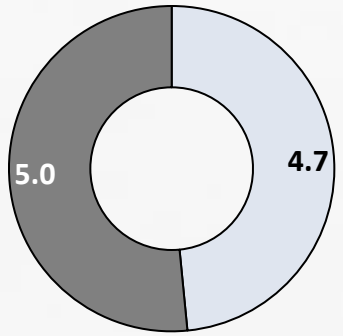
Value of Transactions

Q3'25	Q3'26
29 m	31 m

Number of Partners

Q3'25	Q3'26
44	46





Direct Operator Billing (DoB)

- Q3 generated Opco Sales of $30.2Mn and Opco Net Sales of $5.0Mn to Zain Opcos, primarily driven by strong performance in Kuwait and Iraq
- Opco Sales from Jan to Sept $88Mn and Opco Net Sales $15Mn
- Zain Sudan sales grew 16% in SDG terms, however adopting the black-market exchange rate impact revenue in USD terms
- New regulations from Iraq CMC may become a potential threat to the digital business

Digital Advertising

- Exploring opportunities with Bede Sudan
- Duwaween Games launched with stc Kuwait in Sep'26

Network API Monetization

- Network API standardization program expanded across Zain OpCos
- Active engagements underway with Zain Kuwait and Zain Jordan
- Initial engagement and alignment initiated with Zain KSA, Zain Iraq, and Zain Bahrain

*Number of live services and partners is subject to change on an ongoing basis

Corporate Sustainability Achievements

Q3 2026 HIGHLIGHTS | **Leading to Value Creation**

ESG RATINGS & DISCLOSURE

MSCI

MSCI ESG Rating
Upgraded from A; Kuwait's highest-rated company

AA

S&P Global Ratings

S&P Global CSA 2026
Score out of 100; 2026 assessment completed

60

FTSE4Good

FTSE4Good
First disclosure via the LSEG platform

4/5

IMPACT HIGHLIGHTS BY STRATEGIC PILLAR

CLIMATE ACTION

94,795 CO_2e

mTons Emission Reductions

As of Q3, a cumulative reduction of metric tons of CO_2e was achieved, driven by the continued implementation and advancement of emission-reduction initiatives across all operations.

4.4M

Climate outreach

People reached in Zain Sudan's awareness drive, plus 11.6M SMS sent

PEOPLE & SOCIETY

9,700+

Youth Upskilling Initiatives

Digital and AI skills in Kuwait, Bahrain and Jordan

451

Women graduates

Women in Tech, Zain Iraq, and Zain Sudan, from 1,800 applicants

1,655

PwD subscribers

Zain KSA accessibility bundle

OPERATING RESPONSIBLY

40 / 50

Supplier ESG audits

Physical audits completed across five OpCos: 80% of the full-year target, with
Kuwait: 5 - Bahrain: 10
Iraq: 7 - Jordan: 10
KSA: 8 audits

Inclusion, Diversity & Equity (IDE)

Our vision is to foster a fully inclusive, accessible workplace where every Zainer contributes to our organization's collective success.

IDEU - Inclusion, Diversity & Equity University

- IDEU Students' Progress:
  - 658 active students
  - 8,600+ training hours and 853 certificates obtained
  - 99% average course passing rate
  - To date, 857 students have completed the Business Foundations Diploma, 380 have completed the Data Science & Exponential Technologies Diploma, and 79 have completed the Digital Strategy & Business Innovation Diploma.
  - 77 employees are eligible for their Master's degree in 2026.
- The IDEU Mobility Program, which enables students to work on projects across Zain operations, completed 7 projects that have now moved into implementation.

WE - Women Advancement Program

- WE SUCCEED engaged 50 women leaders in partnership with London Business School, with an average attendance rate of 88%.
- Participants continue to refine their IDPs through 360-degree feedback, executive coaching, and the London Business School program.
- Zain concluded its third year of sponsorship of Academy X by CODED, empowering young women in Kuwait with skills in technology, AI, entrepreneurship, and leadership. The program graduated 512 women in 2026, bringing its total to 1,260 since 2024.

WE ABLE - Disability Inclusion Program

- 955 Be My Eyes calls were recorded across 4 volunteering events.
- 6 GROW graduates from Zain Sudan, Zain Bahrain, and Zain South Sudan secured career opportunities.
- Added an inclusive employment statement to job postings.
- Zain Kuwait began a full accessibility audit, with the review of its MarCom guide leading to the launch of its first accessibility checklist for the digital team.
- Recognizing the International Day of Sign Languages through:
  - Signs of Resilience groupwide session engaged 61 attendees, led by Deaf Masters.
  - Zain Kuwait signed an MOU with the Kuwait Sports Club for the Deaf.
  - Zain KSA launched a 14-week internship for 8 Deaf students.
  - ZainTECH secured approval to feature 20 sign language dictionary topics on ZainTECH and Zain Group websites.
  - Zain Kuwait, Zain Bahrain, Zain Jordan, and Zain Iraq expanded their sign language libraries with new content.

BE WELL - Employee Wellness Program

- Continuation of the Kuwait Counseling Center (KCC) free counseling sessions for all Zain employees, with 267 sessions conducted.
- 60 wellbeing activities, including awareness sessions, physical wellness challenges, and social connection initiatives, were conducted across Zain operations, recording 2,181 participations.
- The wellbeing groupwide average score increased by 1.7%, from 68.0% to 69.7%.

ZY - Zain Youth Program

- Through ZY Learn, the ZY Mavericks led 12 interactive learning sessions for 241 attendees, covering AI, data analytics, agile management, UX, and communication skills.
- 5 Zain operations saw ZY Counsel ideas advance into the implementation phase, driving youth-led solutions to operational challenges that were addressed by the CEOs.
- Zain Group Gen Z graduates continue their development through cross-functional rotations, hands-on digital projects, and a Mental Toughness Challenge focused on resilience, adaptability, and teamwork.

Zain Replay Project

- In line with 4WARD's Collaborative Growth and Digital Zain forces, Zain Group's Gen Z graduates collaborated with the Group Branding & Advertising team to launch Zain Replay, a mobile and web trivia experience that allows Zain Theatre fans to test their knowledge through interactive questions. The experience was also introduced during Zain Theatre shows in Riyadh, extending participation beyond Kuwait to reach new audiences, attract more users, and encourage app downloads.
  - 7,496 total live players
  - 1,350 single-show record
  - 8 shows covered
  - Zain Replay App - App Store

SPECTRUM ASSETS

ZAIN OPCO	LOW FREQUENCY							HIGH FREQUENCY			
	600 MHz	700 MHz	800 MHz	900 MHz	1800 MHz	2100 MHz	2600 MHz	3400-3430 MHz	3400-3500 MHz	3500-3600 MHz	3700-3800 MHz
KUWAIT			✓	✓	✓	✓	✓		✓		✓
KSA	✓		✓	✓	✓	✓	✓			✓	
IRAQ				✓	✓	✓	✓				
SUDAN		✓		✓	✓	✓					
JORDAN				✓	✓	✓		✓			✓
BAHRAIN			✓	✓	✓	✓	✓		✓		
S.SUDAN				✓	✓	✓					

Thank you

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