Zain Group Climate Change Policy Statement

Version 1.0

July 2021

This policy has been approved by the Zain Group Board of Directors on the 14th of July 2021

As a leading communications service provider, Zain acknowledges that climate change is an unfolding crisis that poses serious risks to the region's prosperity and well-being. Potential risks could undermine economic growth, accelerate mass displacement, poverty, food & water scarcity, and increase unemployment which could lead to conflict and regional instability.

Our Board of Directors and Executive Management understand the severe impacts of green-house gas emissions and is committed to seek ways to reduce our environmental impact across our operations. We are resolute in playing a pro-active role in the design, implementation, and operation of our networks, as well as the management of our products & services, and our value chain to achieve emission reductions targets.

As part of our social contract and to create resilience, we intend to use our reach to build awareness across our communities about climate related topics. Our commitment entails energy, water, waste management and bio-diversity conservation. Water is of particular importance as we operate in a water scarce region.

Zain will seek to align to the recommendations from the Intergovernmental Panel on Climate Change (IPCC) Report, the Paris Agreement targets and the GSMA's recommendations to play a leading role in building a climate resilient future for our communities.

Governance & Metrics

To achieve our objectives, critical issues and subsequent roadmaps concerning Zain's climate action, material topics are discussed at the Climate Action Committee; comprised of member of the Executive Management, which provides an oversight to the Zain Board of Directors (BoD) on the approval, implementation, and management of climate related initiatives and projects. The Climate Action Committee ensures that the company has a clear strategy for managing climate related topics including:

- Set strategic goals built on Zain's climate action vision
- Set Key Performance Indicators (KPIs) related to the strategic goals
- Measure CO_2 emissions using the Greenhouse Gas Protocol Standard to include Scope 1 (direct emissions), Scope 2 (indirect emissions related to purchased electricity) and Scope 3 (emissions from business travel, transportation, and the supply chain)
- Ensure that the company's climate action is approved by the BoD
- Ensure that climate related risks and opportunities (physical and transition) are identified and properly managed as part of the company's strategy
- Ensure that climate action initiatives and KPIs are properly monitored and reported
- Develop initiatives to include measures that address climate change adaptation

Reporting

Zain publicly reports its climate action through various channels. CO_2 emissions' targets and progression on its climate action is available in our Sustainability Report, which is externally audited by a third party, the official company website under Climate Change and at the CDP. For the reporting process, the company uses the TCFD (Taskforce on Climate-Related Financial Disclosures), the Global Reporting Initiatives Standards (GRI) and the Sustainability Accounting Standards Board (SASB) and the Greenhouse Protocol Standard.

Progression on our goals and targets are updated regularly in our official website to keep our stakeholders informed on our latest updates and developments which are deemed material.