MOBILE TELECOMMUNICATIONS COMPANY (ZAIN)

BOARD CHARTER

OCTOBER 2025

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Introduction

The Board of Directors have issued an internal bylaw on 15/5/2011 regulating Board meetings and responsibilities. Such bylaw has been updated on 23/2/2005 and subsequently on 12/7/2007.

However, due to the regulatory requirements issued by the CMA pertaining to corporate governance, this charter has been developed to reflect the aforementioned regulatory requirements regulating Board meetings and responsibilities without conflicting or omitting the bylaw previously approved by the Board.

Glossary

Term	Definition
CMA	Capital Market Authority
AOA	Articles of Association, which is a document that specifies the regulations for a company's operations. The articles of association define the company's purpose and lays out how tasks are to be accomplished within the organization, including the process for appointing directors, structure and how financial records will be handled. It is the legal document that legitimizes all regulations, especially those that are not officially registered
The Company	Mobile Telecommunications Company (Zain Group) (Zain)
BOD	Board of Directors or the "Board"
BNRC	Board Nomination and Remuneration Committee
Executive Member	A Board member who is appointed by the board to completely fulfill a management role. His delegation and authorities are approved by BOD and he gets monthly or annual salary for Zain Group
CEO	Chief Executive Officer
Executive Management	CEO, C-level management and any other member with a direct reporting line to the CEO.
The Chairman	Chairman of the Board of Directors
AGM	Annual General Assembly or the "General Assembly"
The "Charter"	Board of Directors Charter
The Company's Memorandum	Zain Group's Memorandum: A document that regulates a company's external activities and must be drawn up on the formation of a registered or incorporated company. As the company's charter it (together with the company's articles of association) forms the company's constitution
Secretary	Secretary to the Board of Directors
External Auditor	Independent Auditor which is a certified public accounting firm, registered by the regulatory authorities
BAC	Board Audit Committee
BRC	Board Risk Committee
KPIs	Key Performance Indicators
Zain Group's Board Remuneration Policy	Remuneration Policy for Zain Group board members including committee members, which has been approved by the board
Board Committees	Committees composed of board members
Code of Conduct	a set of rules outlining the social norms, rules and responsibilities of all employees

Board of Directors Charter

1. Purpose

The Board of Directors (hereinafter the “BOD or the “Board”) is responsible for the stewardship of the Mobile Telecommunications Company (“the Company” or “Zain”) and providing effective leadership to supervise the Company’s business affairs, to grow value in a profitable and sustainable manner, and to make all major policy decisions of Zain Group.

This document is binding for all Board members and is considered as a part of the overall corporate governance framework of Zain Group and has been prepared to fulfill the applicable rules, regulations and guidelines.

This Charter identifies the responsibilities of the Board, both individually and collectively, and it recognizes tasks delegated to the Board Committees and Executive Management. For the purpose of enforcement of this Charter, this document herewith shall constitute and be construed as binding on the members of the Board and shall govern their performance accordingly.

Wherever the provisions of this charter contradict with any newly issued statutory or regulatory requirements, the statutory and regulatory requirements will take precedence over the provisions of this charter till the charter is properly updated and approved.

2. Scope

The mandate of the Board will be governed by Zain Group’s Memorandum and Articles of Association. This constitution authorizes the Board, within the scope of its responsibilities, to:

1. Shall have full access to the Company’s records, reports, material or information in the possession of any employee or external auditor of Zain Group.
2. Shall have the authority to the extent it deems necessary/appropriate to retain, utilize and rely on legal accountants or other consultants for advice and assistance in accordance with applicable regulations. The Company shall bear the costs of any engagement with advisors.
3. Conduct or authorize reviews and investigations into any matter related to the Company’s business affairs.
4. The Board may delegate parts of the tasks related to its’ role to Board committees, certain function/ executive committee within the

Company. The Board shall avoid unlimited or indefinite authorities. Such delegation shall not exempt the Board from its overall responsibility of authorities exercised as well as the effectiveness of the Company's Corporate Governance Framework.

3. Membership and Term

Qualifications and Requirements

Member qualifications below shall also be considered based on the AOA of Zain Group, CMA Corporate Governance Regulations and other applicable regulations:

1. The candidate/member shall possess the knowledge and skills required to provide leadership by setting the vision, principles, values and strategic plan, and to supervise management to ensure maximization of shareholder's wealth.
2. Adequate Expertise for the Company's activities, the markets and management of business affairs.
3. The members shall be able to dedicate enough time and effort to fulfill all Board membership responsibilities, including a review of required reports, assessment of relevant performance, and attendance of meetings, as described in various sections of this Charter.
4. Members shall hold characteristics such as integrity, enthusiasm, strong leadership, team play, and eagerness to work for the benefit of Zain Group, in line with the Company's overall vision and the approved Code of Conduct.
5. The independent candidate/member shall meet all provisions stated in the CMA corporate governance regulations.
6. Independent members shall have the relevant technical experience and competencies that are aligned with the Company's activities.
7. The candidate, as an independent member, must submit a declaration to the Ministry of Commerce and Industry acknowledging that they meet the independence criteria stipulated. If the minimum required number of independent members on the board of directors cannot be

achieved through the election of board members at the general assembly meeting, the required number shall be fulfilled by replacing non-independent board members who received the lowest votes with independent members through a separate election process among the unsuccessful candidates from this category, at the same meeting. In the event that board members are appointed according to the provisions of the Companies Law, shareholders represented on the board may participate with other shareholders in electing the remaining independent board members, provided that their participation does not exceed the proportion used in appointing their representatives on the board.

Nomination

1. The Board shall establish a transparent nomination process which is managed by the Nomination and Remuneration Committee.
2. The Nomination and Remuneration Committee will review proposals for re-election/replacement of members and provide their recommendation to the Board. The Board will subsequently present the nominated person's curriculum vitae and recommendations to the General Assembly for final approval.
3. Members of the Board of Directors shall be elected every three years for a renewable period by a secret ballot. Each shareholder, individual or institution may appoint a representative in the BOD at the same percentage of ownership thus the number of assigned members will decrease as to the number of members elected.
4. The shareholders that appoint representatives in the Board of directors may not vote for selecting other members of the Board of directors, except for the extent which was used for the election. It is allowed for a group of shareholders to ally together and appoint one or more representatives in the Board with the percentage of ownership combined. The appointed representatives will possess the same rights and responsibilities as to elected members and the shareholder will be

held responsible of the acts of its representatives towards the Company, its creditors and shareholders.

5. If the post of a Board member becomes vacant, he/she shall be succeeded by whoever attained most votes of the shareholders who did not gain membership of the Board. If an impediment arises, the one who comes next shall succeed him/her. The new member will continue the term of his predecessor only. In case vacant posts reached 25% of the Board, an AGM shall be held within two months from the date of last vacancy to elect vacant posts.
6. All candidates should meet the nomination criteria stated in Kuwait Commerce Law

<u>Composition</u>

1. The Board of Directors is composed of 10 members, elected by the AGM through a secret ballot. The number of members shall be sufficient to form the necessary number of board committees according to the Corporate Governance Rules issued by the CMA.
2. The Board shall serve a three-year renewable term. In case of failing to elect a new Board within the defined period, the current Board of Directors may continue its duties in managing the company's affairs until the termination of the related reason and the election of a new Board of Directors.
3. In all cases, the number of Independent members shall not exceed 50% of the number of Board's members.
4. The majority of the Board members shall be "Non-Executive" members and at least 20% of the Board shall be independent. (In case it is not possible to obtain the required minimum number of independent members on the board of directors through the election of board members at the general assembly meeting, the required number shall be fulfilled by replacing non-independent board members who received the fewest votes with independent members through a separate election process among the non-winning candidates from this

category, provided that the replacement process takes place at the same meeting).

5. The Board may include executive members in compliance with regulatory rules.
6. The Board shall elect by a secret ballot a Chairman and a Deputy Chairman or representative for the full term of the Board.
7. The Chairman shall not hold or exercise the position of the Chairman and the CEO at the same time.
8. The board member shall not do the following:
    - Hold positions in more than 5 shareholding companies stationed in Kuwait at one time.
    - Hold a board membership in a similar or a competitive company.
    - Be a Chairman in more than one shareholding company in Kuwait.
9. The independency of the members of the Board of Directors shall be violated in the following conditions:
    - The member owns 5% or more from the share of the Company that he/she is candidate to be a board member of or the company that he/she is presenting.
    - The member is a first degree relative to any of the Board members or the executive management in the Company or any company within its group or any of the key related parties.
    - The member is a Board member in any company within the group.
    - The member is an employee in the Company, any company within the group or any of the stakeholders.
    - The member is/has been working at any of the shareholding entities with a controlling interest in the Company.
10. The independent member should have experiences and specialized skills related to the company’s activities.

11. The Board collectively should have diversified backgrounds and experiences and specialized skills which would contribute to enhancing efficiency in decision-making
12. Zain Group will adopt the CMA Corporate Governance definition of the non-executive, executive and independent Board members.

Resignation

A Board member may resign from his/her position with the Board during an appropriate timing and under the conditions that have been agreed with the Chairman.

4. Board Secretary

1. The Board of Directors appoints/removes the Board Secretary among the company employees.
2. The Board Secretary's qualification and experience requirements will be in line with the provisions of the CMA Corporate Governance Regulations.
3. The Board determines the Secretary's scope of work and remuneration.
4. The Board Secretary roles and responsibilities are documented and detailed in the respective job description.

5. Quorum and Meetings

1. The Board shall meet six (6) times annually as a minimum, meetings shall take place at least once every quarter.
2. The Board shall conduct meetings on periodic basis, upon the Chairman's request.
3. The Chairman may call for emergency meetings based on a written request by two (2) board members at any time.
4. Board meetings shall be considered invalid if not attended by at least half of the board members.
5. A new meeting shall be convened by the Chairman, if the quorum has not been attained.

6. The meeting agenda along with the meeting information pack shall be circulated at least 3 working days before the date of the meeting excluding emergency meetings. The purpose of this is to provide members of the Board sufficient time to review the issues raised and take appropriate decisions. The Board shall approve the items of the meeting agenda during the meeting. Should any member object to any item on the agenda, such objection shall be documented in the minutes of meeting accordingly.
7. The Board secretary maintains a record for the Board's meetings which includes all minutes with serial numbers, date, place, and the start and end time of each meeting.
8. The minutes of meetings shall reflect all discussions and deliberations including voting, objectives and other ideas or thoughts. Minutes shall be coded and stored for easy reference.
9. A meeting of the Board may be held over the telephone or video conference call, and such participation shall be considered valid.
10. In urgent cases, the Board can approve decisions via circulation.
11. At least one Board member is required to attend the Annual General Assembly Meeting to represent the board, if the chairman or the deputy chairman is not available.
12. A Board member shall be excluded from attending meetings where any matter/s relating to him/her is/are discussed.
13. The Board Secretary, in consultation with the Chairman, shall develop a standard agenda items to be discussed at each meeting scheduled to be held over the course of the following year.
14. Each Board member is entitled to add items to the agenda if not included.
15. The Board may invite members of the executive management, staff or any other third party to attend board meetings if they require additional information, recommendations and clarifications.

Resolutions

1. Board resolutions are decided by a majority vote of the attendees.
2. In case of a tie in the number of votes, the Chairman or his representative shall have a casting vote. Objections of members shall be recorded in the minutes of the meeting for future reference/potential resolution.

6. Board Responsibilities

1. The Board is responsible for setting up the corporate governance framework at Zain Group and for monitoring the implementation of this framework in a way that protects the stakeholders' rights and maximizes the corporate values.
2. The Board shall form committees and approve the charters which regulate the committees' duration, composition, responsibilities and more. The committees shall report to the Board on their activities, findings or decisions in absolute transparency.
3. The Board shall form the following committees as a minimum to take on the assigned roles and duties; the Board may decide to form additional committees deemed necessary according to Company's needs, activities and nature of work as per CMA corporate governance regulations:
   - Board Risk Committee
   - Board Audit Committee
   - Board Nomination and Remuneration Committee
4. The Board ensures that a sufficient number of non-executive board members are appointed in the formed committees.
5. The Board supervises and monitors the effectiveness of committees through periodic reports and measures.
6. The appointment or dismissal of any member of the executive management team including the Chief Executive Officer (CEO) and positions that report directly to the CEO within the company's organizational structure shall be subject to the following provisions.

These actions must be carried out in accordance with the applicable rules and guidelines issued by the Capital Markets Authority (CMA) concerning the implementation of standards related to integrity and financial soundness for board members and executive management in listed, non-licensed companies. The individual appointed to the position of Board Member, CEO, or any role reporting directly to the CEO must meet the following conditions:

- Must not have been convicted by a final court ruling of any offense involving dishonesty, breach of trust, money laundering, terrorism financing, capital markets violations, or corruption, unless legally rehabilitated.
- Must possess a good reputation and demonstrate sound moral character and conduct.
- Must not have been previously removed from office or employment by a disciplinary decision issued by a regulatory authority or pursuant to a final court judgment.
- Must not have been declared bankrupt, unless rehabilitated, or imprisoned due to outstanding financial liabilities.

In this regard, the Board, with the support from its committees, is responsible for the following:

Strategy, Policies and Planning

1. Set the strategic direction of the Company by approving the strategy, vision, mission, policies and objectives.
2. Achieve shareholders objectives and monitoring the executive management of the company.
3. Ensure that the executive management is fulfilling its responsibilities effectively, working to enhance the company's competitiveness, achieving high growth rates, maximizing profits, and incorporating sustainability considerations, including environmental, social, and governance issues.

4. Develop a plan/policy to integrate sustainability factors into the company's comprehensive strategy, key action plans, and risk measurement and management processes.
5. Review and approve the Company’s business plans, significant company policies and the inherent level of risk in these plans in coordination with Board Risk Committee.
6. Determine the capital structure of Zain and set the financial objectives.
7. Approve clear guidelines for dividends distribution stipulating different categories and taking into consideration shareholders’ interests.
8. Approve relevant Key performance objectives and monitor the overall performance of the Company.
9. Approve the company’s organizational structures and perform related periodic reviews.
10. Ensure the company’s compliance with approved policies and procedures:
    a. Approve and develop the internal policies and charters and ensure transparency and separation of power and responsibilities between the board and executive management.
    b. Approve authorities delegated to the executive management.
11. Develop a policy that shall regulate the relationship with stakeholders.
12. The Board of Directors must have the ability to understand and analyze the nature and magnitude of the risks facing the company's activities, as well as be familiar with sustainability risks related to environmental, social, and governance issues, in order to minimize them to the greatest extent possible. This includes identifying the appropriate measures to deal with them, which involves identifying internal or external factors that have led to or may lead to such risks and developing methods to confront them, in light of the strategies and policies set forth in this regard, particularly the company's risk appetite.

Finance and Audit

1. Approve the annual budgets.
2. Approve the annual and periodic financial statements.
3. Monitor the implementation progress of strategic plans and budgets.
4. Monitor the major capital expenditures of Zain and the process of acquiring and disposing assets.
5. Ensure that Zain maintains adequate levels of capital and reserves, according to sound commercial practices and applicable regulations.
6. Ensure the reliability of the financial and accounting systems and reports.
7. Nominate the external auditor to the General Assembly and review audit reports from the external auditor.
8. Discuss with the BAC matters relating to internal audit, compliance, external audit, and financial statements related disclosures.
9. Submit to the General Assembly clear recommendations on dividend distribution.
10. The executive management shall provide the company Board of Directors with a written undertaking that the company financial reports are provided soundly and fairly, they present all financial aspects of the company, including data and operational results, and they are prepared in accordance with the International Accounting Standards approved by the CMA.
11. The annual report submitted to shareholders by the company Board of Directors shall include undertaking of soundness and integrity of all financial statements and reports related to the company's activity.

Governance and Compliance

1. Set the governance policies/charters and oversee compliance in coordination with concerned department in accordance with the following:
    - Management Supervision

- Succession Planning
- Risk Management framework
- Remuneration for Board Members, Management and Staff including remuneration categories
- Governance, Compliance and Reporting
- Related Party/Subsidiaries Transactions
- External/Internal Audit Activities
- Confidentiality
- Conflict of Interest
- Whistle-blowing
- Relationship with Stakeholders
- Corporate Sustainability and Social Responsibility
- Internal Control System
- Code of Conduct
- Delegation of authority matrix
- Management reporting packs and Key Performance Indicators (KPIs)
- Anti-corruption and Anti-money laundering
- Shareholders and stakeholders protection

2. Receive and review any material legal cases brought against Zain periodically.

3. Prepare an annual report to be recited during the AGM in regards to procedures taken to comply with relevant corporate governance rules issued by the CMA as well as the level of compliance. Such report shall be included in the Company's annual report while listing the pillars which the company is in compliance with as well as cases of non-compliance and justifications for such non-compliance.

4. Prepare the remuneration report regarding incentives granted to the members of the Board of Directors, executive management, and managers, whether they are monetary amounts or benefits, regardless of their nature and designation, directly or indirectly through the company or its subsidiaries.

Risk Management

1. The Board, in coordination with BRC, is responsible for reviewing the level of risk, maintaining a clear mapping of the risks faced by Zain, ensuring that appropriate systems of risk-management and control have been put in place, evaluating options and taking decisions on possible options for mitigating risks.

2. Determine and approve the Company’s risk appetite (i.e. the extent and categories of risk which the Board regards as acceptable for Zain).

3. The Board shall ensure that Zain has comprehensive management reporting programs through which the Board and Executive Management regularly receive information on risk exposures from business units, the risk management function and IA.

Control Environment

1. Supervise and ensure proper implementation of internal control and risk management systems, mainly through the Board Audit Committee, and the Board Risk Committee.

2. Approve the appointment of the Heads of Audit, Risk, and Corporate Governance & Compliance Functions.

3. Ensure that the Internal Audit and the Risk Management Departments are functioning adequately and independently in line with the risks faced by Zain.

4. Ensure that the compliance, risk management, corporate governance and financial reporting functions are adequately resourced, independent of business lines and run by individuals who are not involved in the day-to-day business.

5. Ensure on a regular basis the effectiveness and breadth of the internal control system that is applied within Zain and its subsidiaries including:

    - Ensuring the soundness of the financial and accounting systems including those related to financial reporting.
    - Ensuring the proper control systems are in place to measure and manage risks through determining the scope of risks which may

face the company and establishing the appropriate culture of risk prevention on a company level and presenting the same transparently to Stakeholders and Related Parties.

Responsibility to Shareholders

1. Provide shareholders with timely information to be able to take appropriate and informed decisions in the General Assembly.
2. Ensure the fair treatment of all shareholders in accordance with the regulations.
3. Ensure that a transparent process of shareholders relations is in place including procedures for disclosures and communication.
4. Establish a mechanism to regulate the related party mechanism for avoiding conflict of interest.
5. Conduct the Annual General Assembly within three (3) months from the last date of Zain's financial year based on the Board invitation and after obtaining approval from the relevant authorities.
6. The agenda of the General Assembly shall be compiled by the Secretary according to the regulatory rules and requirements.
7. Provide a brief overview of the elected members of the Board of Directors and the capacity in which they wish to nominate themselves (executive/non-executive/independent) before the voting process, giving shareholders a clear idea of the candidates' professional and technical skills, experiences, and other qualifications.
8. Committing to not holding a board meeting during Trading hours in order to avoid news leaks from such meetings. Results of a Board of Directors' Meeting Regarding the matters mentioned in Appendix No. (9) of Book Ten of the Executive bylaws of Law 7/2010 to be disclosed at least fifteen minutes prior to the commencement of the Trading session subsequent to such meeting.

Relationship between the Board of Directors and Executive Management

1. Board members shall have full access to any member of Executive Management for the purpose of understanding issues facing Zain, during board meetings.
2. The Board is responsible to appoint/dismiss the Executive Management team and evaluate their performance on an annual basis.
3. Approve the authority limits to Executive Management, the Executive Management shall present to the Board relevant reports illustrating authorities being practiced.
4. Supervise the performance of Executive Management through the following:
   - Ensure that executive management work is in accordance with policies and conditions approved by the Board.
   - Hold periodic meetings with executive management to discuss the Company's activities and any obstacles or challenges as well as present and discuss key information related to the Company's activities.
   - Set performance measures for executive management consistent with the Company's goals and strategy.
5. Review and approve the succession plan in coordination with BNRC.
6. Approve the annual remuneration structure in coordination with BNRC, such as fixed remuneration, remuneration linked to performance and long-term risks and share based remuneration.

Assessment of Board Performance and Compensation

1. Under the sponsorships of the Chairman, and through the BNRC, the Board shall conduct, by adopting a method to evaluate the board's performance (conducting a self-assessment of its performance or through an independent third party), at least annually, an assessment of its performance as well as the performance of each committee and each individual director which will address its composition,

responsibility, structure, processes and effectiveness in accomplishing its remits and responsibilities.

2. This evaluation shall be based on the performance criteria that rely on applicable laws and regulations, as well as best practices.
3. The Chairman shall act on the results of the performance evaluation by recognizing the strengths and addressing the weaknesses of the Board and where appropriate, proposing new members to be appointed to the Board or seeking the resignation of directors.
4. The Board Chairman shall review the training and development needs based on the assessment results and in coordination with BNRC. The Board members should always be keen to develop their skills and competencies through attending training, awareness and development sessions on key technical subjects.
5. Every newly selected Board member will, upon his/her election, be introduced to Zain's structure, management and all other information enabling the said Board member to become familiar with Zain and to assume his/her responsibilities.
6. The Board members' compensations are governed by Zain Group Board Remuneration policy that is in compliance with the regulatory requirements.
7. An independent third party consultant may be appointed to manage the Board assessment process.

Code of Conduct for Directors

1. Each director understands that he/she is personally accountable to Zain and the shareholders if he/she violates his/her legal duty of loyalty to Zain, and that he/she can be personally sued by Zain or the shareholders for such violations.
2. The directors' observance of the code of conduct will be regularly reviewed by the Board of Directors and Board Audit Committee.
3. The Board members, individually and collectively, shall:

- Act with honesty, integrity and in good faith, with due diligence, care, and a view to the best interest of Zain, its shareholders and other stakeholders.
- Act within the scope of their responsibilities, non-executive and independent members shall not participate in the day-to-day management of Zain.
- Have a proper understanding of the Company's affairs and products, competencies and qualifications to handle their duties and the ability to devote sufficient time to their responsibilities.
- The Board Members shall maintain the confidentiality of all proprietary, sensitive or important information of Zain entrusted to them, except when disclosure is authorized or legally mandated or when instructions are received for investigation purposes.

4. All non–public information of Zain is considered confidential. Board Members who have access to confidential information will not share this information, internally or externally, for any purpose.

<u>Conflict of Interest</u>

1. The Board members shall comply with laws, regulations and approved policies regulating the conflict of interest process in addition to their adherence to all the rules set in the Code of Conduct.
2. The Board shall review and approve policies and procedures to identify and manage potential conflicts of interest.
3. The board members need an approval from the General Assembly prior to having a direct or indirect interest in the business and contracts made in favor of Zain, with the exception of business carried out by public tendering.
4. To avoid conflict of interest, the board members shall inform the Board about any personal interests in the business and contracts made in favor of Zain Group, during the meeting.
5. The Chairman of the Board shall inform the General Assembly about any business interests that the board members may have, along with a report prepared by the auditors.

6. Board members are prohibited to provide a third party with any credit, or guarantee for loans.
7. Members of the Board and employees of Zain shall act ethically at all times and in accordance with Zain applicable Code of Conduct and the Conflict of Interest policy. If an actual or potential conflict of interest arises in respect of a director, the director shall promptly disclose such conflict to the Board.
8. Each member shall make every possible effort to arrange his/her personal and business affairs to avoid any conflict of interest with Zain.
9. Any transaction involving conflict of interests must be authorized by the Board of Directors. The Board shall also review all proposed transactions with related parties to ensure that no conflict may arise as a result of such transaction. In the event of conflict of interest occurrence, the Board shall ensure that guidelines set in the approved conflict of interest policy are followed. All cases must be disclosed in the Conflict of Interest Register maintained by the Board Secretary.
10. Any Board member shall not attend or participate in any discussion or decision-making or voting that involves a subject, transaction or proposed transaction where there is a potential conflict of interest.

Disclosure and Transparency

1. The Board shall oversee the process of disclosure and communications with internal and external stakeholders.
2. Ensure the accuracy and integrity of data and information to be disclosed, according to applicable disclosure and transparency policies.
3. The Board shall ensure that disclosures made by Zain are fair, transparent, comprehensive, and timely and reflect the character of Zain and the nature, complexity and risks inherent in business activities.
4. The Board promotes ethical behavior and encourages an open environment where Board members and employees are encouraged

to report any unethical behavior observed and do not permit retaliation for reports of misconduct made in good faith.

5. The Board shall ensure that Zain Disclosure Policy is reviewed for compliance with the public disclosures requirements of the relevant regulatory bodies.
6. The Board shall comply with all disclosure requirements set by concerned regulatory authorities and stipulated in the Company's disclosure related policies.
7. The disclosures of the Board and executive management shall be documented in the Company's disclosure registry.

7. Amendments to the Charter

This Charter would be subject to an periodic review by the Corporate Governance Department and Board Secretary in order to:

- Cover the governance process in new activities.
- Ensure compliance with regulatory requirements.
- Keep abreast of the latest developments in corporate governance practices and standards, both domestic as well as international in the business industry.

Any proposed amendments to the Charter will be recommended to the Board for approval.